

**Rapides Station
Community Ministries, Inc.
Alexandria, Louisiana**

**Financial Statements
December 31, 2005**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 8-9-06



Knight Masden

A Professional Accounting Corporation

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Accountants' Compilation Report

June 13, 2006

Board of Directors
Rapides Station Community Ministries, Inc.
Alexandria, Louisiana

We have compiled the accompanying statement of financial position of the Rapides Station Community Ministries, Inc. (a not-for-profit corporation) as of December 31, 2005, and the related statements of activities and cash flows for the year then ended, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit the disclosures required by generally accepted accounting principles. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the organization's financial position and results of operations. Accordingly, these financial statements are not designed for those who are not informed about such matters.

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Rapides Station Community Ministries, Inc.
Statement of Financial Position
December 31, 2005

Assets

Current Assets	
Cash and cash equivalents	<u>\$ 35,056</u>
Total Current Assets	<u>35,056</u>
 Equipment, net of depreciation	 <u>4,099</u>
 Total Assets	 <u>\$ 39,155</u>

Liabilities and Net Assets

Current Liabilities	
Accounts payable	<u>\$ 528</u>
Accrued liabilities	<u>2,439</u>
Total Current Liabilities	<u>2,967</u>
 Net Assets	
Unrestricted	<u>28,867</u>
Temporarily restricted	<u>7,321</u>
Total Net Assets	<u>36,188</u>
 Total Liabilities and Net Assets	 <u>\$ 39,155</u>

See Accountants' Compilation Report

Rapides Station Community Ministries, Inc.
Statement of Activities
Year Ended December 31, 2005

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Total</u>
Public Support and Revenues			
Grants	\$ -	\$ 141,025	\$ 141,025
Donations	33,500	-	33,500
Total Public Support and Revenues	<u>33,500</u>	<u>141,025</u>	<u>174,525</u>
Reclassifications			
Net assets released from restrictions	<u>141,025</u>	<u>(141,025)</u>	<u>-</u>
Total Public Support, Revenues and Reclassifications	<u>174,525</u>	<u>-</u>	<u>174,525</u>
Expenses			
Salaries	99,769	-	99,769
Employee benefits	3,622	-	3,622
Purchased professional & technical service	6,988	-	6,988
Purchased property services	8,686	-	8,686
Other purchased services	12,891	-	12,891
Supplies	11,874	-	11,874
Depreciation expense	2,047	-	2,047
Indirect costs	<u>14,704</u>	<u>-</u>	<u>14,704</u>
Total Expenses	<u>160,581</u>	<u>-</u>	<u>160,581</u>
Change in net assets	13,944	-	13,944
Net assets - beginning of year	<u>14,923</u>	<u>7,321</u>	<u>22,244</u>
Net Assets at End of Year	<u>\$ 28,867</u>	<u>\$ 7,321</u>	<u>\$ 36,188</u>

See Accountants' Compilation Report



Rapides Station Community Ministries, Inc.
Statement of Cash Flows
For the Year Ended December 31, 2005

Change in net assets	\$ 13,944
Adjustments to reconcile change in net assets to net cash provided by operating activities	
Depreciation and Amortization	2,047
Decrease in accounts receivable	21,758
Decrease in accounts payable and accrued liabilities	<u>(4,414)</u>
Net cash provided (used) by operating activities	<u>33,335</u>
Net increase in cash and cash equivalents	33,335
Cash and cash equivalents as of beginning of year	<u>1,721</u>
Cash and cash equivalents as of end of year	<u>\$ 35,056</u>

See Accountants' Compilation Report

